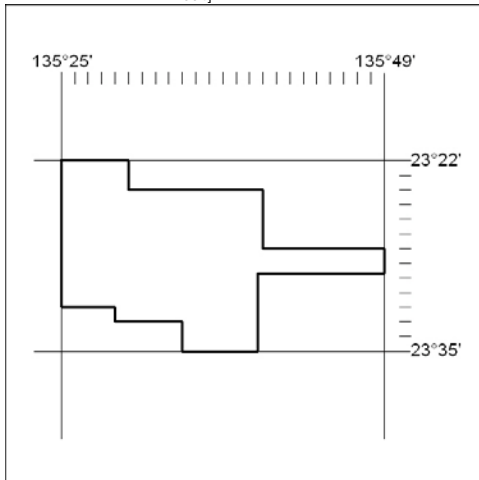


Mineral Titles Act

NOTICE OF GRANT OF A MINERAL TITLE

Title Type and Number: Exploration Licence 31000
 Granted: 11 April 2016, for a period of 6 Years
 Area: 171 Blocks, 522.98 sq kms
 Locality: BRAHMA
 Name of Holder/s: 100% RED METAL LIMITED [ACN. 103 367 684]



Area granted is indicated above. The titleholder is not permitted to exercise occupational rights on any land that is subject to a development title, or an application for a development title. Any land the subject of a Reserved Land gazettal under the *Mineral Titles Act* and all land vested in the Commonwealth of Australia is also excluded by description but not excised from the grant area.