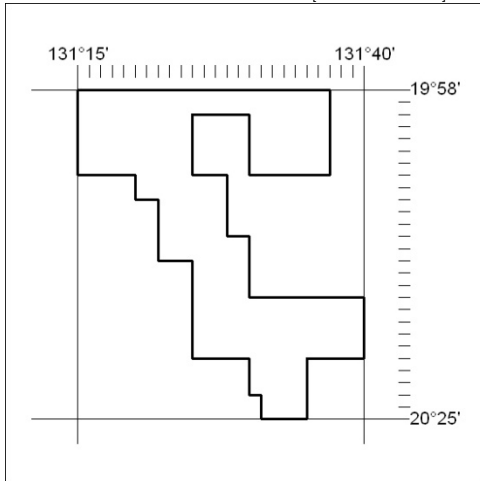


Mineral Titles Act

NOTICE OF LAND CEASING TO BE A MINERAL TITLE AREA

Title Type and Number: Exploration Licence 10160
 Area Ceased on: 12 October 2016
 Area: 292 Blocks, 941.23 sq kms
 Locality: LAKE SURPRISE
 Name of Applicant(s)/Holder(s): 100% GRYPHON MINING & ENERGY PTY LTD* [ACN. 083 461 394]

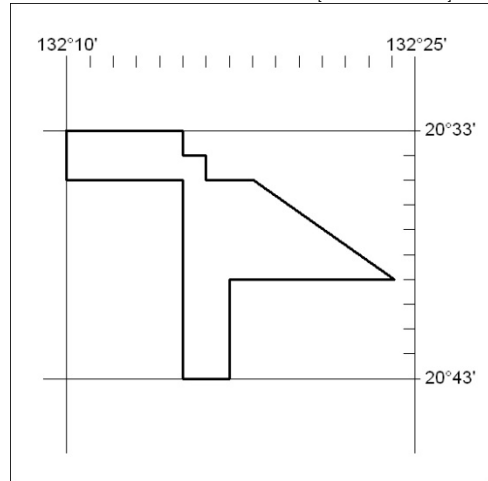


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Mineral Titles Act

NOTICE OF LAND CEASING TO BE A MINERAL TITLE AREA

Title Type and Number: Exploration Licence 29348
 Area Ceased on: 12 October 2016
 Area: 49 Blocks, 139.02 sq kms
 Locality: LANDER
 Name of Applicant(s)/Holder(s): 100% GRYPHON MINING & ENERGY PTY LTD* [ACN. 083 461 394]

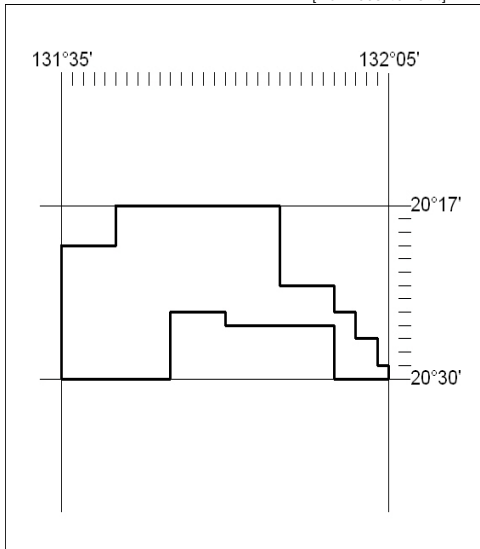


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Mineral Titles Act

NOTICE OF LAND CEASING TO BE A MINERAL TITLE AREA

Title Type and Number: Exploration Licence 10161
 Area Ceased on: 12 October 2016
 Area: 232 Blocks, 746.85 sq kms
 Locality: LAKE SURPRISE
 Name of Applicant(s)/Holder(s): 100% GRYPHON MINING & ENERGY PTY LTD* [ACN. 083 461 394]

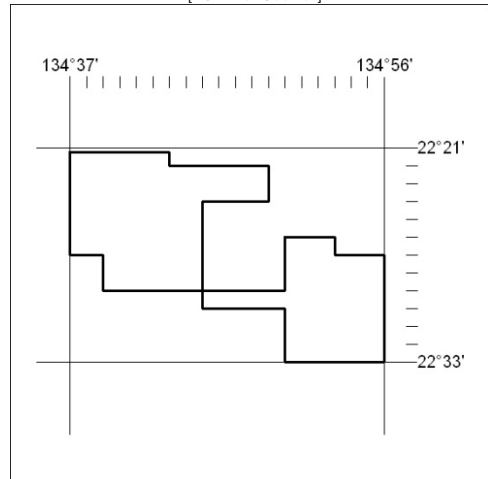


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Mineral Titles Act

NOTICE OF GRANT OF A MINERAL TITLE

Title Type and Number: Exploration Licence 31212
 Granted: 12 October 2016, for a period of 6 Years
 Area: 110 Blocks, 344.02 sq kms
 Locality: UTOPIA
 Name of Holder/s: 100% UNIVERSAL RARE EARTHS PTY LTD [ACN. 147 044 942]



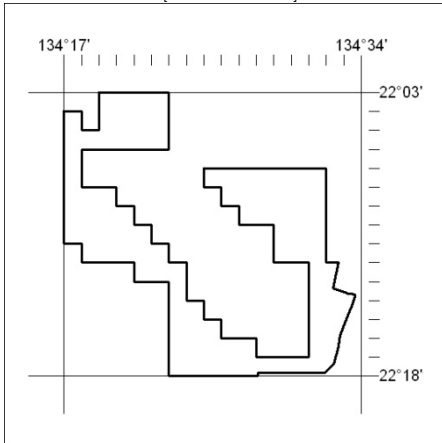
Area granted is indicated above. The titleholder is not permitted to exercise occupational rights on any land that is subject to a development title, or an application for a development title. Any land the subject of a Reserved Land gazettal under the *Mineral Titles Act* and all land vested in the Commonwealth of Australia is also excluded by description but not excised from the grant area.

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Mineral Titles Act

NOTICE OF GRANT OF A MINERAL TITLE

Title Type and Number: Exploration Licence 31213
 Granted: 12 October 2016, for a period of 6 Years
 Area: 95 Blocks, 286.63 sq kms
 Locality: WOODGREEN
 Name of Holder/s: 100% UNIVERSAL RARE EARTHS PTY LTD
 [ACN. 147 044 942]



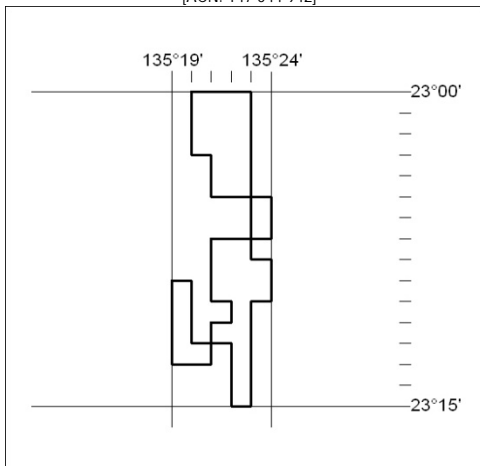
Area granted is indicated above. The titleholder is not permitted to exercise occupational rights on any land that is subject to a development title, or an application for a development title. Any land the subject of a Reserved Land gazettal under the *Mineral Titles Act* and all land vested in the Commonwealth of Australia is also excluded by description but not excised from the grant area.

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Mineral Titles Act

NOTICE OF GRANT OF A MINERAL TITLE

Title Type and Number: Exploration Licence 31214
 Granted: 12 October 2016, for a period of 6 Years
 Area: 34 Blocks, 107.40 sq kms
 Locality: QUARTZ
 Name of Holder/s: 100% UNIVERSAL RARE EARTHS PTY LTD
 [ACN. 147 044 942]



Area granted is indicated above. The titleholder is not permitted to exercise occupational rights on any land that is subject to a development title, or an application for a development title. Any land the subject of a Reserved Land gazettal under the *Mineral Titles Act* and all land vested in the Commonwealth of Australia is also excluded by description but not excised from the grant area.

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