

ENERGY TITLES & FEES

Monetary value of a Revenue Unit at 1 Jul 2015 is \$1.15 <i>Refer to the relevant Regulations for the prescribed revenue units</i>	Petroleum Act	Petroleum (Submerged Lands) Act	Geothermal Energy Act	Energy Pipelines Act
• APPLICATION FEES				
Coastal Waters - 3NM				
Exploration Permit/Pipeline Permit	\$5,280	\$4,927	\$5,000	\$4,600
Retention Licence/Lease	\$3,967	\$1,642	\$10,000	n.a.
Production Licence/Lease	\$2,627	\$1,642	\$50,000	n.a.
Pipeline Licence	n.a.	\$4,927	n.a.	\$4,600
Access Authority	\$875	n.a.	n.a.	n.a.
Special Prospecting Authority	n.a.	\$985	n.a.	n.a.
Renewal - Exploration Permit	\$2,080	\$1,642	\$5,000	n.a.
Renewal - Retention Licence/Lease	\$2,080	\$1,642	\$10,000	n.a.
Renewal - Production Licence/Lease	\$2,627	\$1,642	n.a.	n.a.
Renewal - Pipeline Licence	n.a.	n.a.	n.a.	\$1,642
Variation, Suspension, Extension - Exploration Permit	\$875	n.a.	\$200	n.a.
Variation, Suspension, Extension - Retention Licence/Lease	\$875	n.a.	\$200	n.a.
Variation, Suspension, Extension - Production Licence/Lease	\$875	n.a.	\$200	n.a.
Variation - Pipeline Licence	n.a.	\$985	n.a.	\$1,611
Surrender - Exploration Permit/Licence	\$875	n.a.	n.a.	n.a.
• RENT / ANNUAL FEES (GST exempt)				
Exploration Permit [per block]	\$92	\$84 / \$1,500 minimum fee	\$20 1 st Renewal \$40.00/2 nd Renewal \$80	n.a.
Retention Licence/Lease [per block]	\$10,827	\$12,075	\$200	n.a.
Production Licence/Lease [per block]	\$13,225	\$18,000	\$2 038	n.a.
Pipeline Licence	n.a.	\$120 per kilometre	n.a.	\$537 Minimum Fee/Refer to Formula **
• REGISTRATION FEES				
Transfer of Title	\$1,313	1.5% or \$985 minimum fee	\$750	\$196
Transfer of Title – Related Corporations	n.a.	\$4,927	\$750	\$196
Approval of Dealing [that creates or assigns an interest in a title]	\$765	1.5% or \$985 minimum fee	Caveat - \$100	\$196
Devolution of Title [devolved by operation of law]	\$65	\$97	\$250	\$40
• MISCELLANEOUS FEES				
An inspection of register and other instruments	\$21	\$21	\$15	\$6
A copy / extract of register or other instrument (per page)	\$6	\$5.75	\$5	\$18
A certificate issued by the Registrar	\$37	\$32	n.a.	\$96
Information in or accompanying an application (S 61(2))	\$65	n.a.	n.a.	n.a.
Change of Name	n.a.	\$97	n.a.	n.a.
**Formula is $A = B * C * D$ [A is the fee payable, B is the unit amount prescribed by Regulation (currently 90 cents), C is the average internal pipeline diameter expressed in metres, D is the pipeline length expressed in metres].				

	Petroleum Act	Petroleum (Submerged Lands) Act Coastal Waters - 3NM	Geothermal Energy Act	Offshore Minerals Act 1994 (Cwlth)
	EXPLORATION PERMIT			
	EP	NTC/P	GEP	OEL
Purpose	Prime title to explore, drill, survey for, but not produce, hydrocarbons.		Prime title to explore, drill, survey for, but not produce geothermal energy/generate power.	Prime title to explore for offshore minerals. (Adjacent to NT Coastal Waters)
Term	5 years - 50% relinquishment at end	6 years - 50% relinquishment at end	5 years - 50% relinquishment at end	4 years - 50% relinquishment at end
Renewal Term	5 years - maximum of 2 renewals	5 years - maximum of 2 renewals	5 years - maximum of 2 renewals	2 years - maximum of 3 renewals
Maximum Blocks	200 [5' block]s	400 [5' block]s	2000 [1' block]s	500 [5' block]s
Security	Determined by Minister	\$30,000	Determined by Minister	Determined by Joint Authority
	RETENTION LICENCE	RETENTION LEASE	RETENTION LICENCE	
	RL	NTC/RL	GRL	ORL
Purpose	Provides security of title over currently non-commercial discoveries for a reasonable period of time.			
Term	5 years	5 years	5 years	5 years
Renewal Term	Subsequent 5 year periods if discovery remains sub-commercial		The Minister must not renew a geothermal retention licence more than twice.	Subsequent 5 year periods if discovery remains sub-commercial
Maximum Blocks	12 [5' block]s	Extent of petroleum pool/location [5' block]s	A proposed licence area may comprise all or part of the permit area. [1' block]s	20 [5' block]s
Security	Determined by Minister	n.a.	Determined by Minister	Determined by Joint Authority
	PRODUCTION LICENCE		PRODUCTION LEASE	MINING LICENCE
	L	NTC/L	GL	OML
Purpose	To explore, test for and produce hydrocarbons.		Exclusive right to conduct activities in lease area related to the production of geothermal energy and the generation of power	Right to recover and explore for minerals in the licence area. (Adjacent to NT Coastal Waters)
Term	21 or 25 years	21 years	Life of Resource	21 years
Renewal Term	Not exceeding 25 years	21 years	n.a.	21 years
Maximum Blocks	12	Extent of petroleum pool/location	A proposed licence area may comprise all or part of the permit area.	20
Security	Determined by Minister	Determined by Minister	Determined by Minister	Determined by Joint Authority

	<i>Petroleum (Prospecting & Mining) Act</i> [Repealed]		
	PRODUCTION LEASE		
	OL Production Leases OL3, OL4 and OL5 are administered under the <i>Petroleum (Prospecting & Mining) Act</i>		
Purpose	To explore, test for and produce hydrocarbons	Renewal Term	21 Years

	<i>Energy Pipelines Act</i>		<i>Petroleum (Submerged Lands) Act</i> Coastal Waters - 3NM
	PIPELINE PERMIT	PIPELINE LICENCE	PIPELINE LICENCE
	PP	PL	NTC/PL
Purpose	Permit to enter land for the purpose of determining the route of proposed pipeline, situation of proposed apparatus or works and the land.	Provide a form of tenure to construct and operate a pipeline for hydrocarbons	Provide a form of tenure to construct and operate a pipeline for hydrocarbons
Term	1 year with possible extensions	s.19(1) - 21 years s.19(2) - Indefinite	Indefinite
Renewal Term	Extension by approval of Minister	s.19(1) - 21 years s.19(2) - Indefinite n.a. [s.16]	n.a.
Maximum length	As determined by Minister	As determined by Minister	As determined by Minister
Security	n.a.	\$50,000 [s17(2)(a)]	As per Regulation 6

**Formula is $A = B * C * D$

Where A is the fee payable, B is the unit amount prescribed by Regulation (currently 90 cents), C is the average internal pipeline diameter expressed in metres and D is the pipeline length expressed in metres.

NOTE: ALL FEES AND RENTS HAVE BEEN CONVERTED FROM REVENUE UNITS

Monetary value of a revenue unit at 1 July 2015 is \$1.15 – Monetary value is subject to indexation under the *Revenue Units Act*